# BEARFACTS 1995 – 2005 Haywood, Tennessee [47075]

Haywood is one of 95 counties in Tennessee. It is part of the Brownsville, TN Micropolitan SA. Its 2005 population of 19,399 ranked 65th in the state.

#### PER CAPITA PERSONAL INCOME

In 2005 Haywood had a per capita personal income (PCPI) of \$23,197. This PCPI ranked 66th in the state and was 75 percent of the state average, \$30,827, and 67 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 6.9 percent from 2004. The 2004-2005 state change was 4.4 percent and the national change was 4.9 percent. In 1995 the PCPI of Haywood was \$16,438 and ranked 59th in the state. The 1995-2005 average annual growth rate of PCPI was 3.5 percent. The average annual growth rate for the state was 3.8 percent and for the nation was 4.2 percent.

## **TOTAL PERSONAL INCOME**

In 2005 Haywood had a total personal income (TPI) of \$449,997\*. This TPI ranked 66th in the state and accounted for 0.2 percent of the state total. In 1995 the TPI of Haywood was \$325,074\* and ranked 59th in the state. The 2005 TPI reflected an increase of 5.8 percent from 2004. The 2004-2005 state change was 5.7 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 3.3 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 5.3 percent.

### COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Haywood. In 2005 net earnings accounted for 65.5 percent of TPI (compared with 63.9 in 1995); dividends, interest, and rent were 8.6 percent (compared with 12.6 in 1995); and personal current transfer receipts were 25.9 percent (compared with 23.4 in 1995). From 2004 to 2005 net earnings increased 7.2 percent; dividends, interest, and rent decreased 3.0 percent; and personal current transfer receipts increased 5.6 percent. From 1995 to 2005 net earnings increased on average 3.6 percent each year; dividends, interest, and rent decreased on average 0.6 percent; and personal current transfer receipts increased on average 4.3 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Haywood increased from \$263,723\* in 2004 to \$281,650\* in 2005, an increase of 6.8 percent. The 2004-2005 state change was 5.2 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$201,994\* to the 2005 estimate was 3.4 percent. The average annual growth rate for the state was 5.2 percent and for the nation was 5.5 percent.

\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

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